

DISCOVERING WORLD-CLASS **PRECIOUS METAL** DEPOSITS

TSX.V-VG | VOLGOLD.COM

COMPANY ASSETS

Located in eastern Guatemala in a terrain with world class gold-silver mines and deposits



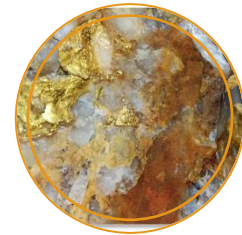
Holly Project

- Initial Resource has been defined at Holly on La Pena Vein(1)



Banderas Project

- 9km southeast of the Holly project
- Drill ready



Motagua Norte – Regional Prospect

- License application underway.
- Multiple quartz veins with visible gold
- Trench and drill ready

VOLCANIC TEAM

The Gold Group Management team have made several significant gold and silver discoveries and completed the successful sale of deposits in Mexico and Central America, including Bluestone Resources Cerro Blanco deposit (Guatemala), Calibre Mining Corp. Pavon deposit (Nicaragua) and Fortuna Silver Mines San Jose deposit (Mexico).

SIMON RIDGWAY President, CEO

- 35 Years experience in exploration and mining company management.
- Founder of Fortuna Silver Mines, Radius Gold, Volcanic Gold Mines.
- Discovered Cerro Blanco and several other mineral deposits in Central and North America.

LUC ENGLISH VP of Exploration

- Over 25 years gold and metal exploration in Africa, Australia and Central America.
- Past 15 years managing acquisition, exploration, resource definition and mine feasibility studies in Central America.

PEDRO GARCIA Country Manager

- 30 years experience in mining industry handling government and community relations and environmental issues for Gold Group in Latin American countries.
- Director of the mining chamber of several Latin American countries.

RODRIGO MATIAS Chief Exploration Geologist

- 30 years prospecting & discovery in Guatemala & Central America.
- Initial prospecting discoveries include Escobal, Cerro Blanco, Navidad, Tambor, Holly, Banderas, Sastre, Amalia and more.

INITIAL INFERRED RESOURCE, HOLLY 1

JUNE 9, 2022

Category	Cut-off grade AuEq (g/t)	Tonnes above cutoff (Millions)	Gold (g/t)	Silver (g/t)	Gold (oz)	Silver (oz)	Gold Equivalent *(g/t)	Gold Equivalent *(oz)
Inferred	3.00	1.32	6.46	256	272,110	10,913,360	9.57	406,316

CAPITAL STRUCTURE

*As of June 30, 2023

Issued & outstanding	45.55M
Warrants & options	20.27M
Fully Diluted	65.82M
Cash	\$4.3M*

OWNERSHIP



WHY GUATEMALA?



Limited Modern Exploration



Gold Group Team are early explorers in Central America

- 25 years with same management and geological team
- Success in the region discovering San Martin deposit & Cerro Blanco deposit



Large land holdings and proprietary geochemical database



High-Grade Gold-Silver Discoveries Ready for Resources Definition

VOLCANIC'S COMMITMENTS TO RESPONSIBLE DEVELOPMENT

Wherever we work: sustainability, social responsibility, health and safety, and economic stability are prioritized. Volcanic is committed to maintaining strong relationships with local communities and government entities. We strive to build a safe and healthy environment for the communities we work in and the people we employ to provide long term contribution to local communities and their economies.

Forward Looking Statements and Cautionary Notes

Certain statements contained in this information sheet constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements which may include, without limitation, statements about the Company's plans for its investments and properties; the Company's business strategy, plans and outlook; the merit of the Company's investments and properties; timelines; the future financial performance of the Company; expenditures; approvals and other matters. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR+ at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to expectations that the Company's activities will be in accordance with its public statements and stated goals; that all required approvals will be obtained; that there will be no material adverse change affecting the Company, its investments or properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.

Qualified Person

Luc English, PhD, who is a Chartered Geologist and Fellow of the Geological Society of London, is the company's Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects. Dr English has reviewed and takes responsibility for the technical information contained in this information sheet.

1) Please see Volcanic Gold Mines Inc. New Release: *Volcanic Announces Initial Resource Estimate of 406,316 oz at 9.57 g/t Gold Equivalent at Holly*, dated June 9, 2022.

SIMON RIGWAY
President, CEO & Director

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