

DISCOVERING WORLD-CLASS **PRECIOUS METAL** DEPOSITS

TSX.V-VG | VOLGOLD.COM



COMPANY ASSETS

Located in eastern Guatemala in a terrain with world class gold-silver mines and deposits



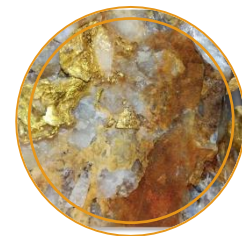
The Holly Project

Initial Resource has been defined at Holly on La Pena Vein.



The Banderas project

9km southeast of the Holly project
Drill ready



Montague Norte – Regional Prospect

License application pending grant of environmental and drill permits.

257 rock chip samples of float & subcrop:

Au > 0.5 g/t 159 samples 62%

Au > 10 g/t 94 samples 35%

Au > 30 g/t 59 samples 20%



VOLCANIC TEAM

The Gold Group Team Have Discovered Several Gold/Silver Deposits And Raised Over 450 Million for mineral exploration and development in global Capital Markets

SIMON RIDGWAY

President, CEO

- 35 Years experience in exploration and mining company management.
- Founder of Fortuna Silver Mines, Radius Gold, Volcanic Gold Mines
- Discovered Cerro Blanco and several other mineral deposits in Central and North America

ALEX VAIDES

Chief Project Geologist

- 25 years experience managing drill programs for Gold Group in the Americas
- Includes major discoveries such as Fortuna Silver's San Jose Mine, Alacran porphyry in Columbia, Trebol in Guatemala and Radius' Amalia discovery

PEDRO GARCIA

Government Community Relations

- 30 years experience in mining industry handling gov. community relations and environmental issues for Gold Group in Latin American countries.
- Director of the mining chamber of Several Latin American countries

RODRIGO MATIAS

Chief Exploration Geologist

- 30 years prospecting & discovery in Guatemala & Central America.
- Initial prospecting discoveries include Escobal, Cerro Blanco, Navidad, Tambor, Holly, Banderas, Sastre, Amalia and more

JUNE 9, 2022

Category	Cut-off grade AuEq (g/t)	Tonnes above cutoff (Millions)	Gold (g/t)	Silver (g/t)	Gold (oz)	Silver (oz)	Gold Equivalent *(g/t)	Gold Equivalent *(oz)
Inferred	3.00	1.32	6.46	256	272,110	10,913,360	9.57	406,316

CAPITAL STRUCTURE *As of Jan 1, 2023*

Issued & outstanding	45.55M
Warrants & options	20.07M
Fully Diluted	65.62M
Cash	6.5M

OWNERSHIP



WHY GUATEMALA? **The right time for exploration.**



New Pro Mining Government as of January 2020



No Significant Exploration



Gold Group Team are early explorers in Central America

- 25 years with same management and geological team
- Success in the region discovering San Martin deposit Cerro Blanco deposit



New Wave of mining investment with Pan American silver and Bluestone developing projects



Large land holdings and proprietary geochemical database



High-Grade Gold-Silver Discoveries Ready for Resources Definition



VOLCANICS' COMMITMENTS TO RESPONSIBLE DEVELOPMENT

At home in Canada or abroad, sustainability, social responsibility, health and safety, and economic stability is prioritized. Volcanic is committed to maintaining strong relationships with local communities and government entities. We strive to build a safe and healthy environment for the communities we work in and the people we employ to provide long term contribution to local communities and their economies.

Cautionary Notes and Disclaimers

Certain statements contained in this presentation constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements which may include, without limitation, statements about the Company's plans for its investments and properties; the Company's business strategy, plans and outlook; the merit of the Company's investments and properties; timelines; the future financial performance of the Company; expenditures; approvals and other matters. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities; estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to expectations that the Company's activities will be in accordance with its public statements and stated goals; that all required approvals will be obtained; that there will be no material adverse change affecting the Company, its investments or properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.

Under the terms of NI 43-101, Bruce Smith, M.Sc., M.A.G. is Radius' Qualified Person. Mr. Smith holds B.Sc. and M.Sc. degrees in geology from Otago University, New Zealand, and MEng degree water and environmental resources from the IHE, Delft, Netherlands. He has been involved in mineral exploration since 1992, working mostly in precious metal deposits, but also copper, base metals, iron, lithium, uranium and mineral sands. Mr. Smith has worked throughout the world on a large variety of projects including in Africa, Europe, Asia, the Pacific, and North and South America, and speaks Spanish fluently. Mr. Smith is a member of the Australian Institute of Geoscientists (No6848) and a "Qualified Person" in accordance with National Instrument 43-101 and has reviewed and takes responsibility for the technical information contained in this presentation.

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