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FOR IMMEDIATE RELEASE

JANUARY 26, 2022

**Volcanic Gold Mines to Present at the Sequire Metals & Mining Conference on
January 27, 2022**

2022-01-26-VG-News Release
Shares Issued 45,543,710
VG Close \$0.45
W/C \$8.2 Million

Vancouver, British Columbia – Volcanic Gold Mines Inc. (TSXV: VG) (“Volcanic Gold” or the “Company”) is pleased to announce that it will be presenting virtually at the upcoming Sequire Metals & Mining Conference on Thursday, January 27th at 11:30 AM ET (Track 5). Simon Ridgway, President and CEO of Volcanic Gold, will be giving the presentation and taking 1x1 meetings.

“I look forward to presenting at the Sequire Metals & Mining Conference and highlighting Volcanic Gold’s projects in Guatemala including an important bonanza gold grade discovery that was made at the Holly Property. We are excited to build upon our success in 2022 and believe our discoveries will generate significant employment opportunities for Guatemala,” stated Volcanic Gold’s President and CEO, Simon Ridgway.

Event: Volcanic Gold Presentation at the Sequire Metals & Mining Conference

Date: Thursday, January 27th, 2022

Time: 11:30 AM ET

Register to watch the presentation [HERE](#). Investors can also request 1x1 meetings with Volcanic Gold on the event website.

Summary of Sequire Metals & Mining Conference

With a massive uptick in the mining industry and electric vehicles on the rise, Sequire is spending the entire day with public mining companies and industry experts exploring possibilities, opportunities, and the latest news.

About Volcanic

Volcanic brings together an experienced and successful mining, exploration and capital markets team focused on building multi-million-ounce gold and silver resources in underexplored countries. Through the strategic acquisition of mineral properties with demonstrated potential for hosting gold and silver resources, and by undertaking effective exploration and drill programs, Volcanic intends to become a leading gold-silver company. Volcanic is a member of the Gold Group of companies, led by Simon Ridgway.

For further information, visit our website at www.volgold.com.

Volcanic Gold Mines Inc.

Simon Ridgway, President and CEO

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements

Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements and include, without limitation, statements about the Company's exploration and corporate activities. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to: that the Company's stated goals and the planned exploration and development activities at its properties will be achieved; that there will be no material adverse change affecting the Company or its properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.